Figures and Tables

Figures

I.I	Government Outlays as a Percentage of GDP for All OECD Countries, 1960 and 1970	8
1.2	Government Receipts as a Percentage of GDP for All OECD Countries, 1960 and 1970	9
2.1	The Old FILP System	26
2.2	The New FILP System	32
2.3	Growth of FILP, 1953–2001	33
2.4	FILP relative to the General Account Budget, 1953–2000	34
2.5	Public Fixed Capital Investment and Government	
	Receipts, 1970	42
2.6	Public Fixed Capital Investment, 1999	43
3.1	Factors behind the Establishment of FILP	57
4.1	Change in Budget and FILP Plan during Revival	
	Budget Negotiations, 1954–1965	107
4.2	Interest Rates, 1951–1970	109
4.3	Change in Supplementary Budget and FILP Plan	
	during Negotiations, 1954–1965	110
4.4	The Structure of FILP	116
4.5	Considering a Counterfactual: Options If FILP Did Not Exist	118
5.1	Testing the Causal Pathways	123

x Figures and Tables

5.2	The FILP Variables	125
6.1	Budget Spending as a Share of GDP, 1970–1989	145
6.2	Bond Dependency Ratio, 1967–1989	145
6.3	Road Financing, 1954–2005	153
6.4	TFBF Lending to the Local Fiscal	
	Allocation Special Account, 1970–1990	158
6.5	Repayment Burden for Lending to Local Allocation	
	Special Account, 1975–1990	159
6.6	Total Local Government Bonds in the	
	Local Government Debt Plan, 1970–1990	160
6.7	TFBF and JFCME Purchase of Local	
	Government Bonds, 1970–1990	161
6.8	Absorption of Local Government Bonds	
	Using Public Funds, 1970–1990	162
6.9	TFBF and Postal Savings Share of	
	New Government Bond Issues, 1970–1990	163
6.10	TFBF and Postal Savings Purchase	
	of Government Bonds, 1970–1990	163
6.11	Interest Rates, 1970–1990	171
7.1	Postal Savings Deposits as a Share	
	of Total Household Savings, 1990–1999	179
7.2	TFBF and JFCME Purchase of	
	Local Government Bonds, 1990–2000	182
7.3	TFBF and Postal Savings Purchase	
	of Government Bonds, 1990–2000	183
7.4	TFBF and Postal Savings Share	
	of New Government Bond Issues, 1990–2000	183
7.5	FILP Allocations, 1990–2001	215
8.1	Declining Size of the FILP Plan, 2000–2009	221
9.1	Relative size of budget and policy finance, 2004	254

Tables

1.1	Government Outlays and Receipts, G-7 plus Sweden	10
1.2	Social Security Transfers as a Share of GDP, G-7 plus Sweden	11
2.1	FILP Funds by Source, 1960–1999	27
2.2	FILP Agencies	29
2.3	FILP Plan Allocations by Policy Area, 1953–2000	35
2.4	Budget Expenditures by Purpose, 1960–2003	37
2.5	Policy Finance in the G-5, Outstanding Government Loan Balance, 2003–2004	39
2.6	Comparison of Budget and FILP	45
2.7	Public Finance Goals of Key Actors	47
3.1	Industrial Capital Investment	59
3.2	RFB Financing Balance, 1947	59
3.3	Counterpart Fund, FY 1949–1952	72
3.4	Establishment of Various FILP Exit Institutions	74
3.5	Requests from Business Groups	78
4.1	Estimated Annual Tax Reductions, 1954–1970	98
4.2	Paying for the National Income Doubling Plan	104
4.3	Social Security Transfers as a Share of GDP	105
5.1	Regression Results for Seat Share of LDP in the Lower House	130
5.2	Dependent Variables for Models 3-6	133
5.3	Ruling Party Variables	133
5.4	Control Variables and Expected Sign	134
5.5	Regression Results for FILP Variables	136
7.1	Influence of Amakudari	203
7.2	Special Corporation Reform	209
7.3	Special Corporation Reform	211
7.4	Special Corporation Reform	212
8.1	Reform of the Government Financial Institutions	234
8.2	Budget Transfers to the Government Financial	
	Institutions, 2006	237